

Cashmere Bouquet

TOILET SOAP and PERFUME.

FINANCE BY DEMOCRACY.

A FISCAL YEAR MARKED BY DEFICIT AND DEBT-INCREASE.

THE BONDED DEBT INCREASED \$131,000,000 AND THE TREASURY LOST \$160,000,000 OF GOLD

[BY TELEGRAPH TO THE TRIBUNE.]

Washington, July 1.—The net results of another year's operation of the "tariff for deficit" and of the borrowing and discrediting capacity of the present Democratic Administration are shown by the monthly statements put out by the Treasury Department to-day. Epitomized they are: A deficit or excess of expenditures over receipts of \$26,000,000; an increase of \$131,000,000 in the bonded indebtedness of the country; a net increase of about \$54,000,000 in the National debt, and a loss of \$10,000,000 Treasury gold during the fiscal year which closed yesterday.

On July 1, 1891, soon after the advent of the present Administration, the bonded indebtedness of the Government aggregated in round numbers \$85,000,000; on July 1, 1895, it had reached \$116,000,000. To-day it amounts to \$847,363,900, making an average annual increase of \$131,000,000 in the bonded indebtedness, or \$20,200,000 more to-day than at the beginning of President Cleveland's second term in office.

The total debt to-day, less \$267,432,066 net cash balance in the Treasury, is \$95,297,254, or \$53,624,287 more than on July 1, a year ago, and \$116,327,779 more than on July 1, 1893. Of the debt as it stands to-day, \$847,000,000 is bonded indebtedness, made up in round numbers of \$72,000,000 4 per cent, \$100,000,000 5 per cent and \$25,000,000 2 per cent bonds.

Treasury gold assets to-day aggregate \$144,517,700, against which there is outstanding \$42,818,150 in silver certificates, leaving a gold reserve of \$101,699,504, or \$6,045,620 less than it was a month ago. A year ago, or on July 1, 1895, the Treasury gold reserve stood at \$107,512,362, and since that date funding operations have netted the Treasury, or should have netted it, about \$136,000,000 in gold; and, had none been lost, the Treasury to-day would have a gold reserve of \$243,000,000, or about \$142,000,000 more than it really holds.

Silver assets to-day aggregate \$559,224,627, against which there are outstanding \$342,619,504 in silver certificates and \$120,683,280 in silver Treasury notes, leaving a silver reserve of \$86,921,843, or about \$8,000,000 more than a month ago. One year ago the silver reserve amounted to \$76,628,290.

The Treasury to-day holds \$121,370,658 in United States notes, against which there are outstanding \$31,000,000 in currency certificates, leaving a greenback reserve of \$89,389,658, or about \$2,500,000 more than on June 1 a month ago, while the Treasury held about \$82,000,000 United States notes, but with a greenback reserve of only \$26,166,650.

Government receipts last month aggregated \$27,759,219, or nearly three millions more than in the preceding month of May. Customs receipts were nearly half a million more than in May, and internal revenue receipts were two millions greater than in May. By deferring payment of taxes and of receipts over expenditures of \$2,349,420 is shown for the month. Receipts from all sources for the fiscal year amounted to \$261,621,226, which is about \$20,600,000 less than Secretary Carlisle's estimate, while expenditures for the same period were \$261,621,470, leaving a deficit of \$20,424,244, or about \$10,000,000 more than the Secretary's estimate by "padding up" the \$5,000,000 sugar bounty, and going slow with public buildings, and by pinching and pruning, probably \$10,000,000 or \$12,000,000 appropriated to meet proper claims and to prosecute public works have been retained in the Treasury, so as to keep the deficit down somewhere near Department estimates.

Customs duties were last month just about \$10,000,000, or about seven and three-quarters millions more than during the preceding year. Sugar duties last year helped out amazingly in revenue, and at least twelve millions of this comparative increase in customs duties came from this source. While the importation of raw sugars last year did not reach normal, or what it was in 1892, still the higher price of the raw commodity latterly has brought in a revenue of perhaps \$30,000,000, or fully \$12,000,000 more than during the preceding year.

Internal revenue receipts for the year were \$149,508,294, or three millions more than during the preceding year. The whiskey tax yielded about \$78,000,000, or several millions less than during the preceding year, while the revenues from taxes on fermented liquors and tobacco were about the same as in the preceding year.

ONLY A FAIR FIGHT WANTED.

WARNER MILLER RECEIVES MANY ENCOURAGING LETTERS FROM REPUBLICANS.

Ex-Senator Miller was greatly pleased yesterday with the popular response to the address to the Republican voters of the State by prominent members of the McKinley State League. Mr. Miller was himself the author of the address as it appeared on the first page of The Tribune yesterday. The ex-Senator's desk yesterday was covered with letters and telegrams he had received from all parts of the city and State, urging him to go ahead with the fight for honest politics and the election of Anti-Machine delegates to the State Convention, and assuring him that the people are behind him.

"We could have had as many thousands of signatures to the address as we had hundreds," said Mr. Miller, "if we had waited for them. But we did not think it necessary. Many good Republicans telegraphed from all parts of the State desiring to sign. We had not the time to circulate the paper, so that thousands who would append their names did not have the opportunity. The people all over the State are in sympathy with this movement and endorse the sentiment in favor of fair primaries."

"All we ask is a full, fair and free expression of opinion. That having been given, all Republicans shall abide the result. I have no thought of bouting, and I assume that the Republicans who call themselves regular will accept the issue in the same spirit. If the so-called regulars win after a fair fight, we shall turn in and give the ticket loyal support. If we win we shall expect the loyal support of the regulars."

Mr. Miller was asked if he feared that a fight within the party lines at the present time would affect the chances of the National ticket in this State, and he replied:

"Why, this movement will help the National ticket. It will draw into active politics many men who have been taking very little interest in party affairs. This is a movement of the people. It is a revolt against the much set of men who have arrogated to themselves the management of the affairs of the party. What we want is to give Republicans a chance to say just what the policy of the party shall be, and who shall be its candidates."

A NEW COLORED REPUBLICAN CLUB.

A colored Republican club was formed at Bedell's Hall, One-hundred-and-seventy-fifth-st. and Third-avenue, on Tuesday evening. Nearly one hundred persons were present. They organized by calling the club the Independent Colored Republican Club of the XXVth Assembly District. A. W. White was elected president, and W. E. Thomas accepted the secretaryship. Resolutions were adopted endorsing the nominations of McKinley and Hobart, and those hearty support.

A USEFUL POLITICAL PUBLICATION.

"The Bradhurst Journal," published in the interests of the Bradhurst Republican Club, is worthy of imitation. The Bradhurst Republican Club is composed of the leading Republicans in the XXVth Assembly District, and State Senator John Ford and County Committeeman T. C. Campbell are among the contributors to "The Bradhurst Journal."



A MEAN FOURTH OF JULY TRICK.

The Donkey—And the worst of it is, I don't dare kick!

BARNES IS FRIGHTENED.
A SCHEME TO HOLD SNAP CAUCUSES IN ALBANY COUNTY DISCOVERED.

Albany, July 1 (Special).—The anti-Platt leaders in this county have recently become cognizant of an ingeniously conceived scheme on the part of Ross Barnes, whose object is to hold snap caucuses against the State Convention. It is now understood that Mr. Platt has determined to hold the State Convention on August 25, a month earlier than usual. Following the example of his master, Barnes has determined to hold the local primaries about the middle of July. For several days agents of the machine have been casting about in an endeavor to secure places for the primaries in each district. It was this that aroused the suspicions of the "antis" and led to the discovery of the early primary move.

Since the St. Louis Convention the McKinley League has been active in extending its organization and has won many recruits. It is the League's intention to organize an association in every ward in the city, and preparations are being pushed as rapidly as possible to that end. By calling the primaries within two weeks Barnes hopes to select his delegates before the opposition has attained dangerous proportions.

His scheme will meet with determined opposition. Mr. Montague said to-night that he had heard of the plan, and the anti-Barnes forces would certainly oppose it. The anti-Barnes forces would certainly oppose it and resist with every possible effort the coming summation.

"In the first place," he said, "we demanded an early primary, and it was refused. The constitution of the local Republican organization required an enrollment in November and one in May. The League's intention to organize an association in every ward in the city, and preparations are being pushed as rapidly as possible to that end. By calling the primaries within two weeks Barnes hopes to select his delegates before the opposition has attained dangerous proportions."

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